Jefferson County Education Service District

Code: DH
Adopted: 1/2/08
Readopted: 7/6/11; 3/05/20

Bonded Employees and Officers

All ESD employees responsible for funds, fees, cash collections or inventory control will be bonded or an equivalent coverage that satisfies bonding requirements of ORS 332.525 to protect the district against loss in an amount determined by the Board and upon recommendation of the district's agent-of-record. In compliance with Oregon statutes and administrative rules, the superintendent, custodian of funds will have bond coverage in an amount of $50,000 or an equivalent coverage that satisfies bonding requirements of ORS 332.525. The district will pay the cost of such bonds.

END OF POLICY

Legal Reference(s):

ORS 328.441
ORS 332.525
OAR 581-024-0240
ORS 334.125(7)